2015

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

Authority Budget

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Department Of

Community Affairs

Division of Local Government Services

LOCAL GOVT SERVICES
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2015 AUTHORITY BUDGET

Certification Section

2015

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Ann Jawartkay Date: 1/5/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Ann Jawartkay Date: 2/13/15

2015 PREPARER'S CERTIFICATION

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Larry Kaletcher		
Name:	Larry Kaletcher		
Title:	Treasurer		
Address:	214A Center Grove Road Randolph, NJ 07869		
Phone Number:	(973) 285-8382	Fax Number:	(973)285-8397
E-mail address	lkaletcher@mcmua.com		

2015 APPROVAL CERTIFICATION

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Morris County Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 10th day of November , 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	Marilyn Regner		
Name:	Marilyn Regner		
Title:	Secretary		
Address:	214A Center Grove Road Randolph, NJ 07869		
Phone Number:	(973) 285-8385	Fax Number:	(973)285-8397
E-mail address	mregner@mcmua.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.mcmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☑ A description of the Authority's mission and responsibilities
- ☑ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☑ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☑ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☑ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☑ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☑ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☑ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☑ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance: Larry Kaletcher

Title of Officer Certifying compliance: Treasurer

Signature: Larry Kaletcher

RESOLUTION 14-51
2015 Authority Budget Resolution
Morris County Municipal Utilities Authority
SOLID WASTE BUDGET INTRODUCTION

FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Morris County Municipal Utilities Authority at its open public meeting of November 10, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $39,887,048.00, Total Appropriations, including any Accumulated Deficit if any, of $39,887,048.00 and Total Unrestricted Net Assets utilized of $0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $0.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Morris County Municipal Utilities Authority, at an open public meeting held on November 10, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Morris County Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 9, 2014.

Marilyn Rigner
(Secretary's Signature)

11/10/14
(Date)

Recorded Vote: 1st: Mr. Platt 2nd: Mr. Barry

Governing Body Member:	Aye	Nay	Abstain	Absent
Mr. Hudzik	X			
Mr. Barry	X			
Ms. Szwak	X			
Mr. Druetzler	X			
Mr. Platt	X			
Mr. Plambeck	X			
Mr. Dour	X			
Dr. Nusbaum				X
Dr. Kominos				X

RESOLUTION 14-52
2015 Authority Budget Resolution
Morris County Municipal Utilities Authority
WATER BUDGET INTRODUCTION

FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Morris County Municipal Utilities Authority at its open public meeting of November 10, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $4,153,843.00, Total Appropriations, including any Accumulated Deficit if any, of $4,556,649 and Total Unrestricted Net Assets utilized of $402,806; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $0.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Morris County Municipal Utilities Authority, at an open public meeting held on November 10, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Morris County Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 9, 2014.

Marilyn Rigner 11/10/14

(Secretary's Signature) (Date)

Recorded Vote: 1st: Mr. Druetzler 2nd: Mr. Plambeck

Governing Body Member:	Aye	Nay	Abstain	Absent
Mr. Hudzik	X			
Mr. Barry	X			
Ms. Szwak	X			
Mr. Druetzler	X			
Mr. Platt	X			
Mr. Plambeck	X			
Mr. Dour	X			
Dr. Nusbaum				X
Dr. Kominos				X

2015 ADOPTION CERTIFICATION

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Morris County Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 6th day of, January, 2015.

Officer's Signature:	Larry Kaletcher		
Name:	Larry Kaletcher		
Title:	Treasurer		
Address:	214A Center Grove Road Randolph, NJ 07869		
Phone Number:	(973)285-8382	Fax Number:	(973)285-8397
E-mail address	lkaletcher@mcmua.com		

RESOLUTION 15-01
2015 WATER
ADOPTED BUDGET RESOLUTION
Morris County Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2015 **TO** December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Morris County Municipal Utilities Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented for adoption before the governing body of the Morris County Municipal Utilities Authority at its open public meeting of January 6, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of $4,153,843.00, Total Appropriations, including any Accumulated Deficit, if any, of $4,556,649.00 and Total Unrestricted Net Assets utilized of $402,806.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $0.00 and Total Unrestricted Net Assets planned to be utilized of $0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Morris County Municipal Utilities Authority, at an open public meeting held on January 6, 2015 that the Annual Budget and Capital Budget/Program of the Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and, ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Marilyn Regner

Marilyn Regner, Secretary

January 6, 2015
(Date)

Recorded Vote – 1st: MR. DRUETZLER 2nd: DR. NUSBAUM

Governing Body Member:	Aye	Nay	Abstain	Absent
Dr. Nusbaum	X			
Ms. Szwak	X			
Mr. Druetzler	X			
Mr. Platt	X			
Mr. Plambeck	X			
Mr. Dour	X			
Mr. Hudzik				X
Mr. Barry				X
Dr. Kominos				X

RESOLUTION 15-02
2015 SOLID WASTE
ADOPTED BUDGET RESOLUTION
Morris County Municipal Utilities Authority

FISCAL YEAR: FROM January 1, 2015 **TO** December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Morris County Municipal Utilities Authority for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented for adoption before the governing body of the Morris County Municipal Utilities Authority at its open public meeting of January 6, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of $39,887,048.00, Total Appropriations, including any Accumulated Deficit, if any, of $39,887,048.00 and Total Unrestricted Net Assets utilized of $0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $0.00 and Total Unrestricted Net Assets planned to be utilized of $0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Morris County Municipal Utilities Authority, at an open public meeting held on January 6, 2015 that the Annual Budget and Capital Budget/Program of the Morris County Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and, ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Marilyn Regner, Secretary

January 6, 2015
Date

Recorded Vote – 1st: MR. PLATT 2nd: MR. DRUETZLER

Governing Body Member:	Aye	Nay	Abstain	Absent
Dr. Nusbaum	X			
Ms. Szwak	X			
Mr. Druetzler	X			
Mr. Platt	X			
Mr. Plambeck	X			
Mr. Dour	X			
Mr. Hudzik				X
Mr. Barry				X
Dr. Kominos				X

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS
MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The MCMUA anticipates to stabilize our fund balance in Solid Waste and utilize the Water fund balance in 2015. Necessary repairs and upgrades to existing equipment and infrastructure also continue to be a priority. Please refer to attached schedules for variance explanations.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The MCMUA anticipates moderate revenue growth in 2015. The water rate includes a 3% increase which will assist in funding needed improvements to our water system. Additionally, higher tonnage is expected at our transfer station. Also, the MCMUA is planning on receiving additional revenue from the auctioning of 2 properties. Please refer to attached schedules for variance explanations.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The housing market is still stagnate, however the overall economy has improved slightly. The MCMUA is projecting a moderate increase in tonnage for 2014 and hoping this carries into 2015. For our Water Division, the MCMUA is assuming water sales to remain flat for 2015.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. The Water Operation intends on utilizing it's Unrestricted Net Position by $402,806 which, combined with the 3% rate increase, will assist with repairing aging equipment and upgrading existing infrastructure.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. See attachments on following pages.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. N/A.

VARIANCE EXPLANATIONS-REVENUE

Morris County Municipal Utilities Authority
For the Period January 1, 2015

	Proposed Budget			Current Year	$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Solid Waste Division	Water Division	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING REVENUES							
Service Charges							
Residential	$ 22,537,914	$ 595,818	$ 23,133,732	$ 22,687,828	$ 445,904	2.0%	
Business/Commercial	-	-	-	-	-	#DIV/0!	
Industrial	-	-	-	-	-	#DIV/0!	
Intergovernmental	14,409,486	3,140,649	17,550,135	17,248,508	301,627	1.7%	
Other	-	-	-	-	-	#DIV/0!	
Total Service Charges	36,947,400	3,736,467	40,683,867	39,936,336	747,531	1.9%	
Other Operating Revenues (List)							
Curbside Collection Receipts	2,077,723	-	2,077,723	1,939,156	138,567	7.1%	
Vegetative Waste Receipts	566,890	-	566,890	627,903	(61,013)	-9.7%	
Household Hazardous Waste	37,735	-	37,735	47,865	(10,130)	-21.2%	Decrease in out-of-county appointments and business customer volume at HHW facility
Other Revenue	-	-	-	-	-	#DIV/0!	
Total Other Revenue	2,682,348	-	2,682,348	2,614,924	67,424	2.6%	
Total Operating Revenues	39,629,748	3,736,467	43,366,215	42,551,260	814,955	1.9%	
NON-OPERATING REVENUES							
Grants & Entitlements (List)							
REA Grant	222,300	-	222,300	247,500	(25,200)	-10.2%	Reduction in allocation given by DEP
Clean Communities Grant	-	-	-	84,352	(84,352)	-100.0%	2015 Grant still pending
Grant #3	-	-	-	-	-	#DIV/0!	
Grant #4	-	-	-	-	-	#DIV/0!	
Total Grants & Entitlements	222,300	-	222,300	331,852	(109,552)	-33.0%	
Interest on Investments & Deposits							
Investments	35,000	20,000	55,000	55,000	-	0.0%	
Other Investments	-	-	-	-	-	#DIV/0!	
Total Interest	35,000	20,000	55,000	55,000	-	0.0%	
Other Non-Operating Revenues (List)							
Anticipated Sales of 2 Properties	-	365,000	365,000	850,000	(485,000)	-57.1%	2/3 Sale of Water properties planned for 2014 deferred to 2015 with lower expected sale price
Miscellaneous	-	32,376	32,376	32,376	-	0.0%	
Other Non-Operating #3	-	-	-	-	-	#DIV/0!	
Other Non-Operating #4	-	-	-	-	-	#DIV/0!	
Other Non-Operating Revenues	-	397,376	397,376	882,376	(485,000)	-55.0%	
Total Non-Operating Revenues	257,300	417,376	674,676	1,269,228	(594,552)	-46.8%	
TOTAL ANTICIPATED REVENUES	$ 39,887,048	$ 4,153,843	$ 44,040,891	$ 43,820,488	$ 220,403	0.5%	

VARIANCE EXPLANATIONS-APPROPRIATIONS

Morris County Municipal Utilities Authority
For the Period January 1, 2015

	Proposed Budget			Current Year Adopted Budget	$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Solid Waste Division	Water Division	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	$ 672,578	$ 278,808	$ 951,386	$ 987,022	$ (35,636)	-3.6%	
Fringe Benefits	836,751	119,484	956,235	998,620	(42,385)	-4.2%	
Total Administration - Personnel	1,509,329	398,292	1,907,621	1,985,642	(78,021)	-3.9%	
Administration - Other (List)							
Real Estate Taxes	-	150,000	150,000	166,460	(16,460)	-9.9%	Sale of Water Divison property in 2014 resulted in lower property taxes
Liability & Workmans Comp.	208,798	72,933	281,731	241,511	40,220	16.7%	Worst case forecast provided by County of Morris for chargeback
Legal Consultation	100,000	95,000	195,000	275,000	(80,000)	-29.1%	Decrease in Solid Waste pending litigation
Engineering	20,000	200,000	220,000	505,000	(285,000)	-56.4%	Reduction of Admin related Engineering projects in 2015
Miscellaneous Administration*	562,972	154,127	717,099	545,903	171,196	31.4%	Moving Pension budget of $104,627 from Water Oper. To Water Admin
Total Administration - Other	891,770	672,060	1,563,830	1,733,874	(170,044)	-9.8%	
Total Administration	2,401,099	1,070,352	3,471,451	3,719,516	(248,065)	-6.7%	
Cost of Providing Services - Personnel							
Salary & Wages	2,226,481	342,502	2,568,983	2,384,941	184,042	7.7%	
Fringe Benefits	852,339	145,307	997,646	962,566	35,080	3.6%	
Total COPS - Personnel	3,078,820	487,809	3,566,629	3,347,507	219,122	6.5%	
Cost of Providing Services - Other (List)							
Transfer Station O&M	32,406,017	-	32,406,017	31,220,785	1,185,232	3.8%	
Curbside Dept. O&M	635,270	-	635,270	630,250	5,020	0.8%	
Vegetative Waste O&M	267,750	-	267,750	288,150	(20,400)	-7.1%	
	-	-	-	-	-	#DIV/0!	
Miscellaneous COPS*	613,092	1,798,488	2,411,580	3,107,494	(695,914)	-22.4%	Moved Pension budget of $104,627 to Water Admin.- Lease Expires At 22 Richboynton Rd location; No more rent or utility expenses
Total COPS - Other	33,922,129	1,798,488	35,720,617	35,246,679	473,938	1.3%	
Total Cost of Providing Services	37,000,949	2,286,297	39,287,246	38,594,186	693,060	1.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	#DIV/0!	
Total Operating Appropriations	39,402,048	3,356,649	42,758,697	42,313,702	444,995	1.1%	
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	#DIV/0!	
Operations & Maintenance Reserve	-	-	-	-	-	#DIV/0!	
Renewal & Replacement Reserve	485,000	1,200,000	1,685,000	1,506,786	178,214	11.8%	Water tank painting/rehab scheduled for 2015
Municipality/County Appropriation	-	-	-	-	-	#DIV/0!	
Other Reserves	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	485,000	1,200,000	1,685,000	1,506,786	178,214	11.8%	
TOTAL APPROPRIATIONS	39,887,048	4,556,649	44,443,697	43,820,488	623,209	1.4%	
ACCUMULATED DEFICIT			-	-	-	#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	39,887,048	4,556,649	44,443,697	43,820,488	623,209	1.4%	
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	#DIV/0!	
Other		402,806	402,806	-	402,806	#DIV/0!	
Total Unrestricted Net Position Utilized	-	402,806	402,806	-	402,806	#DIV/0!	
TOTAL NET APPROPRIATIONS	$ 39,887,048	$ 4,153,843	$ 44,040,891	$ 43,820,488	$ 220,403	0.5%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 1,970,102.40	$ 167,832.45	$ 2,137,934.85

RESOLUTION NO.14-55
RESOLUTION TO AMEND WATER RATE OF
MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

WHEREAS, the Morris County Municipal Utilities Authority ("the Authority") is authorized by the Municipal and County Utilities Authorities Law (N.J.S.A. 40:14B-1 et seq.) to establish rents, rates, fees and other charges and to amend the same from time to time so that the revenues of the Authority will at all times be adequate to pay the expenses of operation and maintenance of the Authority system including reserves, insurance, extensions and replacements, debt service, and to maintain such reserves or sinking funds therefor as may be required by the terms of any contract or as may be deemed necessary or desirable by the Authority; and

WHEREAS, the Authority has determined that there is a need to amend the base water rate charged by the Authority; and

NOW, THEREFORE, BE IT RESOLVED by the Morris County Municipal Utilities Authority in the County of Morris and State of New Jersey on this 10th day of November, 2014 as follows:

1. The base rate to be charged by the Authority for the provision of water is hereby amended to be $2,265 per million gallons (MG).

2. A hearing concerning this proposed revision of the rates of the Authority shall be held on December 9, 2014 at the regular public meeting of the Authority commencing at 6:00 p.m. at the Morris County Municipal Utilities Authority offices (first floor meeting room), 214A Center Grove Road, Randolph Township, New Jersey 07869.

3. The Executive Director shall cause notice of the aforesaid hearing to be given in accordance with N.J.S.A. 40:14B-23 by:

   a. publishing a copy of this Resolution in two newspapers of general circulation in Morris County at least 20 days prior to the hearing date; and

   b. mailing a copy of this Resolution to the Clerk of each municipality served by the Authority and to each water utility, whether public or private, served by the Authority, at least 20 days prior to the hearing date.

4. This Resolution shall take effect as provided by law.

CERTIFICATION

I hereby certify that the foregoing Resolution was adopted by the Morris County Municipal Utilities Authority, at a Regular Meeting held on November 10, 2014.

MORRIS COUNTY MUNICIPAL
UTILITIES AUTHORITY

By: _____
Christopher Dour, Chairman

ATTEST:

_____
Marilyn Regner, Secretary

AUTHORITY CONTACT INFORMATION
2015

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Morris County Municipal Utilities Authority			
Address:	214A Center Grove Road Randolph, NJ 07869			
City, State, Zip:				
Phone: (ext.)	(973) 285-8383	Fax:	(973) 285-8397	

Preparer's Name:	Larry Kaletcher		
Preparer's Address:	214A Center Grove Road Randolph, NJ 07869		
City, State, Zip:			
Phone: (ext.)	(973) 285-8382	Fax:	(973) 285-8397
E-mail:	lkaletcher@mcmua.com		

Chief Executive Officer:	Glenn Schweizer		
Phone: (ext.)	(973) 285-8388	Fax:	(973) 285-8397
E-mail:	gschweizer@mcmua.com		

Chief Financial Officer:	Larry Kaletcher		
Phone: (ext.)	(973) 285-8382	Fax:	(973) 285-8397
E-mail:	lkaletcher@mcmua.com		

Name of Auditor:	William Schroeder		
Name of Firm:	Nisivoccia and Company, LLP		
Address:	200 Valley Road		
City, State, Zip:	Mt. Arlington	NJ	07856
Phone: (ext.)	(973) 328-1825	Fax:	
E-mail:	wschroeder@nisivoccia.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

Answer all questions below completely and attach additional information as required.

1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 62
2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: $3,078,207.95
3) Provide the number of regular voting members of the governing body: 9
4) Provide the number of alternate voting members of the governing body: 0
5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No. *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes. *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No. *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
8) Was the Authority a party to a business transaction with one of the following parties:
   a. A current or former commissioner, officer, key employee, or highest compensated employee? No.
   b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No.
   c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No.

   If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No. *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.

    Yes, the commissioners review and approve the performance of the 2 employees listed on page N-4. Salary originally set based on AEA annual compensation survey information for similar positions. Performace evaluations are completed on an annual basis and the Executive Director's position is based on a written employment contract.
11) Did the Authority pay for meals or catering during the current fiscal year? No. *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No. *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)
MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
    a. First class or charter travel ____No____
    b. Travel for companions ____No_____
    c. Tax indemnification and gross-up payments __No_____
    d. Discretionary spending account ___No_____
    e. Housing allowance or residence for personal use ____No_____
    f. Payments for business use of personal residence ____No_____
    g. Vehicle/auto allowance or vehicle for personal use _____No____
    h. Health or social club dues or initiation fees _____No_____
    i. Personal services (i.e.: maid, chauffeur, chef) ___No_____

    If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes. *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No. *If "yes," attach explanation including amount paid.*
16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No. *If "yes," attach explanation including amount paid.*
17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A. *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No. *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No. *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

Complete the attached table for all persons required to be listed per #1-4 below.

1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
3) List all of the Authority's former officers, key employees and highest compensated employees who received more than $100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
4) List all of the Authority's former commissioners who received more than $10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

a) The individual received reportable compensation from the authority and all related entities in excess of $150,000 for the most recent fiscal year completed; and

b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than $100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Name	Title	Average Hours per Week Dedicated to Position	Position: Commissioner	Position: Officer	Position: Key Employee	Position: Highest Compensated Employee	Position: Former	Reportable Compensation from Authority (W-2/ 1099): Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1	Glenn Schweizer	Exec. Director	35			x			$ 131,857	$ -	$ -	$ -	$ 131,857	$ -	$ -	$ -	0	$ -	$ 131,857
2	John Scarmozza	Chief Engineer/De	40			x			112,105	-	-	-	112,105	-	-	-	0	-	112,105
3	Chris Dour	Board Chairman		x					-	-	-	-	-	-	-	-	0	-	-
4	Laura Szwak	Board Vice Chairperson		x					-	-	-	-	-	-	-	-	0	-	-
5	William Hudzik	Board Member		x					-	-	-	-	-	-	-	-	0	-	-
6	James Barry	Board Member		x					-	-	-	-	-	-	-	-	0	-	-
7	Arthur Nusbaum	Board Member		x					-	-	-	-	-	-	-	-	0	-	-
8	Dorothea Komino	Board Member		x					-	-	-	-	-	-	-	-	0	-	-
9	Frank Druetzler	Board Member		x					-	-	-	-	-	-	-	-	0	-	-
10	Richard Plambeck	Board Member		x					-	-	-	-	-	-	-	-	0	-	-
11	Fletcher Platt	Board Member		x					-	-	-	-	-	-	-	-	0	-	-
12													-						-
13													-						-
14													-						-
15													-						-
	Total:								$ 243,962	$ -	$ -	$ -	$ 243,962				$ -	$ -	$ 243,962

Enter the total number of employees/ independent contractors who received more than $100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	14	$ 7,747	$ 108,463	14	$ 7,449	$ 104,292	$ 4,171	4.0%
Parent & Child	4	$ 12,499	49,996	4	12,018	48,073	1,923	4.0%
Employee & Spouse (or Partner)	-	$ -	-	-	-	-	-	#DIV/0!
Family	43	$ 20,021	860,916	44	18,407	809,917	50,999	6.3%
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	61		1,019,375	62		962,282	57,093	5.9%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	-		-	-		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	3	7,305	21,914	3	7,024	21,071	843	4.0%
Parent & Child	2	15,078	30,156	2	14,498	28,996	1,160	4.0%
Employee & Spouse (or Partner)	5	16,541	82,705	5	15,905	79,524	3,181	4.0%
Family	9	21,118	190,066	9	20,306	182,756	7,310	4.0%
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	19		324,840	19		312,346	12,494	4.0%
GRAND TOTAL	$ 80		$ 1,344,215	$ 81		$ 1,274,628	$ 69,587	5.5%

Is medical coverage provided by the SHBP (Yes or No)? _____

Is prescription drug coverage provided by the SHBP (Yes or No)? _____

Schedule of Accumulated Liability for Compensated Absences

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	*Legal Basis for Benefit (check applicable items)* Approved Labor Agreement	Resolution	Individual Employment Agreement
Total MCMUA Compensated Absences		$ 497,574		x	
Total liability for accumulated compensated absences at beginning of current year		$ 497,574			

Schedule of Shared Service Agreements

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
N/A						

2015 AUTHORITY BUDGET

Financial Schedules Section

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget							Current Year Adopted Budget	*$ Increase (Decrease) Proposed vs. Current Year*	*% Increase (Decrease) Proposed vs. Current Year*
	Solid Waste Division	**Water Division**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**	**Total All Operations**	**All Operations**	**All Operations**
REVENUES										
Total Operating Revenues	$ 39,629,748	$ 3,736,467	$ -	$ -	$ -	$ -	$ 43,366,215	$ 42,551,260	$ 814,955	1.9%
Total Non-Operating Revenues	257,300	417,376	-	-	-	-	674,676	1,269,228	(594,552)	-46.8%
Total Anticipated Revenues	39,887,048	4,153,843	-	-	-	-	44,040,891	43,820,488	220,403	0.5%
APPROPRIATIONS										
Total Administration	2,401,099	1,070,352	-	-	-	-	3,471,451	3,719,516	(248,065)	-6.7%
Total Cost of Providing Services	37,000,949	2,286,297	-	-	-	-	39,287,246	38,594,186	693,060	1.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	39,402,048	3,356,649	-	-	-	-	42,758,697	42,313,702	444,995	1.1%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	485,000	1,200,000	-	-	-	-	1,685,000	1,506,786	178,214	11.8%
Total Non-Operating Appropriations	485,000	1,200,000	-	-	-	-	1,685,000	1,506,786	178,214	11.8%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	39,887,048	4,556,649	-	-	-	-	44,443,697	43,820,488	623,209	1.4%
Less: Total Unrestricted Net Position Utilized	-	402,806	-	-	-	-	402,806	-	402,806	#DIV/0!
Net Total Appropriations	39,887,048	4,153,843	-	-	-	-	44,040,891	43,820,488	220,403	0.5%
ANTICIPATED SURPLUS (DEFICIT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0	$ (0)	-100.0%

2015 Revenue Schedule

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget							Current Year Adopted Budget	$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Solid Waste Division	Water Division	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential	$ 22,537,914	$ 595,818					$ 23,133,732	$ 22,687,828	$ 445,904	2.0%
Business/Commercial	-	-					-	-	-	#DIV/0!
Industrial	-	-					-	-	-	#DIV/0!
Intergovernmental	14,409,486	3,140,649					17,550,135	17,248,508	301,627	1.7%
Other	-	-					-	-	-	#DIV/0!
Total Service Charges	36,947,400	3,736,467	-	-	-	-	40,683,867	39,936,336	747,531	1.9%
Connection Fees										
Residential	-	-					-	-	-	#DIV/0!
Business/Commercial	-	-					-	-	-	#DIV/0!
Industrial	-	-					-	-	-	#DIV/0!
Intergovernmental	-	-					-	-	-	#DIV/0!
Other	-	-					-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees										
Meters	-	-					-	-	-	#DIV/0!
Permits	-	-					-	-	-	#DIV/0!
Fines/Penalties	-	-					-	-	-	#DIV/0!
Other	-	-					-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Curbside Collection Receipts	2,077,723	-					2,077,723	1,939,156	138,567	7.1%
Vegetative Waste Receipts	566,890	-					566,890	627,903	(61,013)	-9.7%
Household Hazardous Waste	37,735	-					37,735	47,865	(10,130)	-21.2%
Other Revenue	-	-					-	-	-	#DIV/0!
Total Other Revenue	2,682,348	-	-	-	-	-	2,682,348	2,614,924	67,424	2.6%
Total Operating Revenues	39,629,748	3,736,467	-	-	-	-	43,366,215	42,551,260	814,955	1.9%
NON-OPERATING REVENUES										
Grants & Entitlements (List)										
REA Grant	222,300	-					222,300	247,500	(25,200)	-10.2%
Clean Communities Grant	-	-					-	84,352	(84,352)	-100.0%
Grant #3	-	-					-	-	-	#DIV/0!
Grant #4	-	-					-	-	-	#DIV/0!
Total Grants & Entitlements	222,300	-	-	-	-	-	222,300	331,852	(109,552)	-33.0%
Local Subsidies & Donations (List)										
Local Subsidy #1	-	-					-	-	-	#DIV/0!
Local Subsidy #2	-	-					-	-	-	#DIV/0!
Local Subsidy #3	-	-					-	-	-	#DIV/0!
Local Subsidy #4	-	-					-	-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	-	#DIV/0!
Interest on Investments & Deposits										
Investments	35,000	20,000					55,000	55,000	-	0.0%
Security Deposits	-						-	-	-	#DIV/0!
Penalties	-						-	-	-	#DIV/0!
Other Investments	-						-	-	-	#DIV/0!
Total Interest	35,000	20,000	-	-	-	-	55,000	55,000	-	0.0%
Other Non-Operating Revenues (List)										
Anticipated Sales of 2 Properties	-	365,000					365,000	850,000	(485,000)	-57.1%
Miscellaneous	-	32,376					32,376	32,376	-	0.0%
Other Non-Operating #3	-	-					-	-	-	#DIV/0!
Other Non-Operating #4	-	-					-	-	-	#DIV/0!
Other Non-Operating Revenues	-	397,376	-	-	-	-	397,376	882,376	(485,000)	-55.0%
Total Non-Operating Revenues	257,300	417,376	-	-	-	-	674,676	1,269,228	(594,552)	-46.8%
TOTAL ANTICIPATED REVENUES	$ 39,887,048	$ 4,153,843	$ -	$ -	$ -	$ -	$ 44,040,891	$ 43,820,488	$ 220,403	0.5%

2015

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY FISCAL YEAR PERIOD JANUARY 1, 2015 TO DECEMBER 31, 2015

SOLID WASTE

REVENUE PROJECTION 2015

TRANSFER STATION REVENUE

Projected tons 2015.....386,640

Intergovernmental Disposal (39% of tonnage)....@ $95.56/ton	$14,409,486
Private Hauler (61% of tonnage) ....@ $95.56/ton	$22,537,914
Total Tipping Revenue Estimate	$36,947,400

PROJECTION FOR 2015

Residential Municipality	Projected 2011 Jan 2011 # of Units	Cost Per Pick-up Per Unit	Annual Revenue For 26 Pick-ups	New SS Rev	Total DS + SS	Projected 2012 Annual Revenue For 26 Pick-ups	Projected 2013 Annual Revenue For 26 Pick-ups	Projected 2014 Annual Revenue For 26 Pick-ups	Projected 2015 Annual Revenue
Boonton Town	2,962	$1.75	$134,771.00		$134,771.00	$120,300	$120,300	$122,706	$125,160
Boonton Township	1,483	$1.75	$28,547.75	$31,999.98	$60,547.73	$64,000	$64,000	$65,280	$66,586
Chatham Borough								$127,500	$129,859
Chatham Township	2,963	$1.75	$77,778.75	$47,625.00	$125,403.75	$114,300	$114,300	$116,586	$118,918
Chester Borough*	472	$1.75	$28,910.00	$12,600.00	$41,510.00	$37,800	$37,800	$38,556	$39,327
Denville	5,262	$1.75	$134,996.61	$96,081.00	$231,077.61	$231,300	$231,300	$233,613	$235,949
Dover**-Start 5/1/97	5,611		$200,000.00		$200,000.00	$195,000			
East Hanover - Start 1/1/04	3,733	$1.75	$114,323.13	$48,273.05	$162,596.18	$147,000	$147,000	$149,940	$152,939
Florham Park	2,690	$1.75	$122,395.00		$122,395.00	$122,400	$122,400	$124,800	$127,200
Hanover-Start 1/1/98	4,853	$1.75	$107,518.22	$103,140.25	$210,658.47	$206,100	$206,100	$210,222	$214,426
Lincoln Park-End 3/30/97		-	-			-			
Mendham Boro-Start 4/1/98-End12/31/14	1,660	$1.75	$43,575.00	$30,692.50	$74,267.50	$71,700	$73,134	$74,597	
Mendham Twp-Start 4/1/97	2,013	$1.75	$59,886.75	$28,800.00	$88,686.75	$83,700	$83,700	$85,374	$87,081
Mine Hill - Start 3/2012						$41,450	$49,740	$50,700	$51,900
Morris Plains	1,926	$1.75	$43,816.50	$40,663.00	$84,479.50	$81,300	$81,300	$82,926	$84,585
Netcong	894	$1.75	$21,903.00	$15,250.00	$37,153.00	$36,600	$26,300	$26,300	$26,300
Picatinny Ars.-Start 4/1/97-End 6/30/03		-	-			-			
Randolph***		-	-			-			
Rockaway Borough	1,949	$1.75	$44,339.75	$41,250.00	$85,589.75	$82,500	$82,500	$84,150	$85,833
Wharton Borough-Start 6/13/02	1,876	$1.75	$47,603.50	$29,625.00	$77,228.50	$71,100	$71,100	$72,522	$73,972
Subtotal	**40,347**		**$1,210,364.95**	**$525,999.78**	**$1,736,364.73**	**$1,706,550**	**$1,510,974**	**$1,665,772**	**$1,620,035**
Holidays Not Worked			($5,183.50)		($5,183.50)	included	included	included	included
Snow Day Cancellations			($20,834.00)		($20,834.00)	($10,008)	($9,961)	($9,961)	($9,961)
Make-Up Day Charges						$4,500	$4,825	$7,100	$5,000
Estimated New Units			$0.00			NA	NA	NA	NA
Total Residential			**$1,184,347.46**		**$1,710,347.24**	**$1,701,042**	**$1,505,838**	**$1,662,911**	**$1,615,074**

*** Weekly service - Calculated with 52 pick-ups**

**** Does not receive a rebate thru 2012**

***** Switched from 24 pick-ups in 1997 to 26 sta**

	$1,184,347.46
Increase in	-$1,709,912.16
tot res. rev. from 2010-2011	-$525,564.71

REVENUE SUMMARY - 2006 THROUGH 2014

Curbside Collection	2009	2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015
Residential Collection	$1,630,724	$1,709,912	$1,710,347	$1,701,042	$1,505,838	$1,662,911	$1,615,074
Commercial and Multi-Fam Collection*	$52,437	$54,963	$54,540	$54,815	$51,651	$62,940	$63,746
School Collect incl Morris School Dist	$42,591	$42,591	$38,180	$27,470	$29,030	$29,954	$29,564
County Garbage Collection					$63,960	$65,239	$66,544
Weights and Measures Garbage					$4,200	$4,200	$4,200
New County Garbage Roll-off Collection (MCPC-Lewis Morris, Morris View, Jail)						$39,650	
New Revenue from Morris View for Recycling						$9,695	$80,000
Roll-off	$61,495	$62,296	$60,097	$41,562	$36,403	$36,403	
Clean Comm Road Clean-ups					$22,151	$13,856	$13,856
Total Collection	**$1,787,247**	**$1,869,763**	**$1,863,164**	**$1,824,889**	**$1,713,233**	**$1,924,848**	**$1,872,984**

* Multi-family collection includes (Highlands in Morris Plains and MC Housing Authority) in revenue projection beginning in 2007

2011 Projection revised 10/18/11

Sale of Material	2012 Actual	2013 Actual	2014 Estimate	2015 Estimate
Single Stream Tonnage	14,685.7	15,011.9	17,446.0	16,695.0
Single Stream Price	$14.03	$11.26	$11.40	$11.40
Single Stream Total Revenue	$206,049.46	$168,999	$198,884	$190,323
Single-Stream	$206,049	$168,999	$198,884	$190,323
Single-Stream Supplemental	$9,437	$13,228	$17,531	$17,531
Corrugated Cardboard	$21,768	$16,273	$14,480	$14,480
Commingled	$30,840	$2,917	$4,196	$4,196
Fiber	$24,469	$8,228	$7,313	$7,313
Rigid Plastics	$3,073	$1,854	$10,544	$10,544
Boat Shrink Wrap		$350	$1,068	$1,068
Total ReCommunity	$295,637	$211,849	$254,016	$245,455
Supplemental Towns	-$31,159	-$13,795	-$32,553	-$32,553
Rebate to Municipalities	-$8,444	-$4,619	-$15,163	-$15,163
ReCommunity Actual (portion that MCMUA Keeps)	**$256,034**	**$193,435**	**$206,301**	**$197,739**
Scrap Metal (portion that MCMUA Keeps)	$5,553	$7,514	$7,514	$7,000
Total Sale of Material	**$261,587**	**$200,949**	**$213,814**	**$204,739**
Total Curbside Revenue - Collection plus Sale of Material	**$2,086,476**	**$1,914,182**	**$2,138,662**	**$2,077,723**

as submitted 9/11/14

2015

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY FISCAL YEAR PERIOD JANUARY 1, 2015 TO DECEMBER 31, 2015

SOLID WASTE

REVENUE PROJECTION 2015

SHADE TREE REVENUE

Municipal/Contractor Disposal	$375,402
Residential Sales (Mulch & Compost)	$113,716
Contractor Sales (Mulch & Compost)	$ 77,772
Total Shade Tree Estimated Revenue	$566,890

2015

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY FISCAL YEAR PERIOD JANUARY 1, 2015 TO DECEMBER 31, 2015

SOLID WASTE

REVENUE PROJECTION 2015

HOUSEHOLD HAZARDOUS WASTE

HHW Facility Operations	$18,998
Bulb, Battery, Motor Oil Recycling	$18,737
Total Estimated HHW Revenue	$37,735

2015

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY FISCAL YEAR PERIOD JANUARY 1, 2015 TO DECEMBER 31, 2015

WATER

REVENUE PROJECTION 2015

	Sales/ Million Gallons	Rate	Projected Sales
MCMUA Total Allocation	2,129.0		
Municipal Customer Sales	1,386.6	$2,265	$3,140,649
NJAW Sales from Clyde Potts	237.00	$2,514	$595,818
Total Estimated Water Sales	1,623.6		$3,736,467

2015

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY FISCAL YEAR PERIOD JANUARY 1, 2015 TO DECEMBER 31, 2015

WATER DIVISION

WATER – OTHER RECEIPTS PROJECTION 2015

MCMUA PROPERTY ADDRESS	ESTIMATED AUCTION PRICE
82 Whitehead Rd., Morris Twp., NJ 07960	$315,000
86 Whitehead Rd., Morris Twp., NJ 07960	$ 50,000 (inhabitable house – land only)
Total Property Auction Sales	**$365,000**
Miscellaneous bid fees, scrap metal sales..etc	$ 32,376
Total Water-Other Receipts	**$397,376**

Kaletcher, Larry

From: Ed Nieliwocki [Ed.Nieliwocki@dep.nj.gov]
Sent: Monday, October 06, 2014 4:29 PM
To: Kaletcher, Larry
Subject: RE: 2014 REA Grant

Larry,
I did the allocations today for the 2014 REA program. It looks like Morris County will get $222,300.00. The numbers need the Commissioners approval yet. I hope to mail the Guide out by the end of the month.
Thanks,
Ed

From: Kaletcher, Larry [mailto:lkaletcher@co.morris.nj.us]
Sent: Thursday, October 02, 2014 5:47 PM
To: Ed Nieliwocki
Subject: 2014 REA Grant

Hi Ed.

My name is Larry Kaletcher and I am the Treasurer for the Morris County MUA. We are currently putting together our 2015 budget and I was wondering if you could help us out with a few questions:

1 – Do you know the amount that Morris County will receive for the 2014 REA Grant? If you don't have an exact amount, could you please provide an estimate?
2 – When do you expect to release the 2014 County REA Grant Applications?

Any information you can provide would be very helpful.

Thank you.

Larry Kaletcher, Treasurer
Morris County Municipal Utilities Authority
214A Center Grove Road, Randolph, NJ 07869
Tel: (973) 285-8382 Fax: (973) 285-8397

2014 Revenue Schedule

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Current Year Adopted Budget						
	Solid Waste Division	**Water Division**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**
OPERATING REVENUES							
Service Charges							
Residential	$ 22,150,808	$ 537,020					$ 22,687,828
Business/Commercial	-	-					-
Industrial	-	-					-
Intergovernmental	14,161,992	3,086,516					17,248,508
Other	-	-					-
Total Service Charges	36,312,800	3,623,536	-	-	-	-	39,936,336
Connection Fees							
Residential		-					-
Business/Commercial	-	-					-
Industrial	-	-					-
Intergovernmental	-	-					-
Other	-	-					-
Total Connection Fees	-	-	-	-	-	-	-
Parking Fees							
Meters	-	-					-
Permits	-	-					-
Fines/Penalties	-	-					-
Other	-	-					-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Curbside Collection Receipts	1,939,156	-					1,939,156
Vegetative Waste Receipts	627,903	-					627,903
Household Hazardous Waste	47,865	-					47,865
Other Revenue 4	-	-					-
Total Other Revenue	2,614,924	-	-	-	-	-	2,614,924
Total Operating Revenues	38,927,724	3,623,536	-	-	-	-	42,551,260
NON-OPERATING REVENUES							
Grants & Entitlements (List)							
REA Tax Grant	247,500	-					247,500
Clean Communities Grant	84,352	-					84,352
Grant #3	-	-					-
Grant #4	-	-					-
Total Grants & Entitlements	331,852	-	-	-	-	-	331,852
Local Subsidies & Donations (List)							
Local Subsidy #1	-	-					-
Local Subsidy #2	-	-					-
Local Subsidy #3	-	-					-
Local Subsidy #4	-	-					-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
Interest on Investments & Deposits							
Investments	35,000	20,000					55,000
Security Deposits	-	-					-
Penalties	-	-					-
Other Investments	-	-					-
Total Interest	35,000	20,000	-	-	-	-	55,000
Other Non-Operating Revenues (List)							
Anticipated Sales of 3 Properties	-	850,000					850,000
Miscellaneous	-	32,376					32,376
Other Non-Operating #3	-	-					-
Other Non-Operating #4	-	-					-
Other Non-Operating Revenues	-	882,376	-	-	-	-	882,376
Total Non-Operating Revenues	366,852	902,376	-	-	-	-	1,269,228
TOTAL ANTICIPATED REVENUES	$ 39,294,576	$ 4,525,912	$ -	$ -	$ -	$ -	$ 43,820,488

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget							Current Year Adopted Budget	$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Solid Waste Division	Water Division	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	$ 672,578	$ 278,808					$ 951,386	$ 987,022	$ (35,636)	-3.6%
Fringe Benefits	836,751	119,484					956,235	998,620	(42,385)	-4.2%
Total Administration - Personnel	1,509,329	398,292	-	-	-	-	1,907,621	1,985,642	(78,021)	-3.9%
Administration - Other (List)										
Real Estate Taxes	-	150,000					150,000	166,460	(16,460)	-9.9%
Liability & Workmans Comp.	208,798	72,933					281,731	241,511	40,220	16.7%
Legal Consultation	100,000	95,000					195,000	275,000	(80,000)	-29.1%
Engineering	20,000	200,000					220,000	505,000	(285,000)	-56.4%
Miscellaneous Administration*	562,972	154,127					717,099	545,903	171,196	31.4%
Total Administration - Other	891,770	672,060	-	-	-	-	1,563,830	1,733,874	(170,044)	-9.8%
Total Administration	2,401,099	1,070,352	-	-	-	-	3,471,451	3,719,516	(248,065)	-6.7%
Cost of Providing Services - Personnel										
Salary & Wages	2,226,481	342,502					2,568,983	2,384,941	184,042	7.7%
Fringe Benefits	852,339	145,307					997,646	962,566	35,080	3.6%
Total COPS - Personnel	3,078,820	487,809	-	-	-	-	3,566,629	3,347,507	219,122	6.5%
Cost of Providing Services - Other (List)										
Transfer Station O&M	32,406,017	-					32,406,017	31,220,785	1,185,232	3.8%
Curbside Dept. O&M	635,270	-					635,270	630,250	5,020	0.8%
Vegetative Waste O&M	267,750	-					267,750	288,150	(20,400)	-7.1%
	-	-					-	-	-	#DIV/0!
Miscellaneous COPS*	613,092	1,798,488					2,411,580	3,107,494	(695,914)	-22.4%
Total COPS - Other	33,922,129	1,798,488	-	-	-	-	35,720,617	35,246,679	473,938	1.3%
Total Cost of Providing Services	37,000,949	2,286,297	-	-	-	-	39,287,246	38,594,186	693,060	1.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	39,402,048	3,356,649	-	-	-	-	42,758,697	42,313,702	444,995	1.1%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Operations & Maintenance Reserve	-	-					-	-	-	#DIV/0!
Renewal & Replacement Reserve	485,000	1,200,000					1,685,000	1,506,786	178,214	11.8%
Municipality/County Appropriation	-	-					-	-	-	#DIV/0!
Other Reserves	-	-					-	-	-	#DIV/0!
Total Non-Operating Appropriations	485,000	1,200,000	-	-	-	-	1,685,000	1,506,786	178,214	11.8%
TOTAL APPROPRIATIONS	39,887,048	4,556,649	-	-	-	-	44,443,697	43,820,488	623,209	1.4%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	39,887,048	4,556,649	-	-	-	-	44,443,697	43,820,488	623,209	1.4%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other		402,806					402,806	-	402,806	#DIV/0!
Total Unrestricted Net Position Utilized	-	402,806	-	-	-	-	402,806	-	402,806	#DIV/0!
TOTAL NET APPROPRIATIONS	$ 39,887,048	$ 4,153,843	$ -	$ -	$ -	$ -	$ 44,040,891	$ 43,820,488	$ 220,403	0.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 1,970,102.40	$ 167,832.45	$ -	$ -	$ -	$ -	$ 2,137,934.85

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY
2015 & 2014 APPROPRIATIONS SCHEDULE FOR WATER
COST OF PROVIDING SERVICES - OTHER (LIST)
MISCELLANEOUS - COPS DETAIL

	2014 AMENDED BUDGET	2015 PROPOSED BUDGET	+/-	%	REASON
CAPITAL IMPROVEMENT FUND	$200,000	$0	($200,000)	-100.00%	2015 budget moved to 'Renewal & Replacement Reserve'
MINOR CONSTRUCTION	$50,000	$50,000	$0	0.00%	
SMCMUA WATER PURCHASE	$589,573	$616,186	$26,613	4.51%	
EQUIPMENT PURCHASE	$100,000	$85,000	($15,000)	-15.00%	less equipment purch. planned vs. 2014 - For 2015:SCADA, Clyde Potts Pump, Repair Parts, Meter, PRV
VEHICLE PURCHASE	$60,000	$0	($60,000)	-100.00%	No vehicle purchase in 2015
LABORATORY ANALYSIS	$48,000	$25,000	($23,000)	-47.92%	Reduction in unregulated contaminants sampling
OFFICE SUPPLIES	$12,000	$12,000	$0	0.00%	
FACILITY MAINTENANCE	$31,000	$40,000	$9,000	29.03%	2014 budget reduced to reflect forcasted spending - For 2015:Switch Gear Maintenance, Meter Testing
TOOLS AND EQUIPMENT	$9,000	$7,000	($2,000)	-22.22%	1 time purchase of brush hog in 2014
GASOLINE	$28,000	$30,000	$2,000	7.14%	Installation of 1,000 gallon emergency generator
ADVERTISING, LEGAL	$3,000	$3,000	$0	0.00%	
TRANSFER STATION FEES	$600	$600	$0	0.00%	
CHLORINE AND CHEMICALS	$20,000	$22,000	$2,000	10.00%	Anticipated increase in 2015 costs
TOOLS AND EQUIPMENT REPAIRS	$5,000	$4,000	($1,000)	-20.00%	Revised based on actual spending trends
EQUIPMENT REPAIRS	$80,000	$80,000	$0	0.00%	
VEHICLE REPAIRS	$12,000	$12,000	$0	0.00%	
UNIFORMS	$5,000	$3,000	($2,000)	-40.00%	Revised based on actual spending trends
ELECTRICITY	$710,000	$750,000	$40,000	5.63%	
TELEPHONE	$40,000	$30,000	($10,000)	-25.00%	SCADA Cellular savings
HEATING AND FUEL OIL	$22,000	$22,000	$0	0.00%	
WATER AND SEWER FEES	$100	$200	$100	100.00%	Water rate increase
TRAVEL	$500	$500	$0	0.00%	
TRAINING	$6,000	$6,000	$0	0.00%	
PENSION	$104,627	$0	($104,627)	-100.00%	Pension expense moved to admin for 2015
Miscellaneous	$29,700	$0	($29,700)	-100.00%	All detail shown, no 'miscellaneous' needed for 2015
	$2,166,100	**$1,798,486**	**($367,614)**	-16.97%	

2014 Appropriations Schedule

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Current Year Adopted Budget						
	Solid Waste Division	**Water Division**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	$ 708,779	$ 278,243					$ 987,022
Fringe Benefits	875,966	122,654					998,620
Total Administration - Personnel	1,584,745	400,897	-	-	-	-	1,985,642
Administration - Other (List)							
Real Estate Taxes	-	166,460					166,460
Liability & Workmans Comp.	178,633	62,878					241,511
Legal Consultation	185,000	90,000					275,000
Engineering	180,000	325,000					505,000
Miscellaneous Administration*	504,254	41,649					545,903
Total Administration - Other	1,047,887	685,987	-	-	-	-	1,733,874
Total Administration	2,632,632	1,086,884	-	-	-	-	3,719,516
Cost of Providing Services - Personnel							
Salary & Wages	2,119,581	265,360					2,384,941
Fringe Benefits	842,356	120,210					962,566
Total COPS - Personnel	2,961,937	385,570	-	-	-	-	3,347,507
Cost of Providing Services - Other (List)							
Transfer Station O&M	31,220,785	-					31,220,785
Curbside Dept. O&M	630,250	-					630,250
Vegetative Waste O&M	288,150	-					288,150
		-					-
Miscellaneous COPS*	941,394	2,166,100					3,107,494
Total COPS - Other	33,080,579	2,166,100	-	-	-	-	35,246,679
Total Cost of Providing Services	36,042,516	2,551,670	-	-	-	-	38,594,186
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	38,675,148	3,638,554	-	-	-	-	42,313,702
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve	-						-
Renewal & Replacement Reserve	619,428	887,358					1,506,786
Municipality/County Appropriation	-						-
Other Reserves	-						-
Total Non-Operating Appropriations	619,428	887,358	-	-	-	-	1,506,786
TOTAL APPROPRIATIONS	39,294,576	4,525,912	-	-	-	-	43,820,488
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	39,294,576	4,525,912	-	-	-	-	43,820,488
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	$ 39,294,576	$ 4,525,912	$ -	$ -	$ -	$ -	$ 43,820,488

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 1,933,757.40	##########	$ -	$ -	$ -	$ -	$ 2,115,685.10

5 Year Debt Service Schedule - Principal

Morris County Municipal Utilities Authority

	Current Year (2014)	Fiscal Year Beginning in 2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding
Solid Waste Division									
Debt Issuance #1									$ -
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Water Division									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	*Fitch*	*Standard & Poors*
Bond Rating			
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Morris County Municipal Utilities Authority

		Fiscal Year Beginning in							
	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
Solid Waste Division									
Debt Issuance #1									$ -
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Water Division									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						
	Solid Waste Division	**Water Division**	**Operation #3**	**Operation #4**	**Operation #5**	**Operation #6**	**Total All Operations**
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	$ 6,775,064	$ 26,048,873					$ 32,823,937
Less: Invested in Capital Assets, Net of Related Debt (1)	7,153,895	21,263,348					28,417,243
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(378,831)	4,785,525	-	-	-	-	4,406,694
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	756,417	133,485					889,902
Plus: Estimated Income (Loss) on Current Year Operations (2)	2,159,527	697,962					2,857,489
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,537,113	5,616,972	-	-	-	-	8,154,085
Unrestricted Net Position Utilized to Balance Proposed Budget	-	402,806	-	-	-	-	402,806
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	402,806	-	-	-	-	402,806
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	$ 2,537,113	$ 5,214,166	$ -	$ -	$ -	$ -	$ 7,751,279

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	$ 1,970,102	$ 167,832	$ -	$ -	$ -	$ -	$ 2,137,935

(4) If Authority is projecting a deficit for <u>any</u> operation at the end of the budget period, the Authority <u>must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit,</u> if not already detailed in the budget narrative section.

2015
Morris County Municipal Utilities AUTHORITY CAPITAL BUDGET/ PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

[ ] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

[X] It is hereby certified that the governing body of the Morris County Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): All capital ordinances and funding are adopted by the County of Morris for the Morris County MUA._____

_____

_____

Officer's Signature:	Marilyn Regner		
Name:	Marilyn Regner		
Title:	Secretary		
Address:	214A Center Grove Road Randolph, NJ 07869		
Phone Number:	(973) 285-8385	Fax Number:	(973) 285-8397
E-mail address	mregner@mcmua.com		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

MORRIS COUNTY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? N/A

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? Yes.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **N/A**

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. N/A

Add additional sheets if necessary.

2015 Proposed Capital Budget

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
Solid Waste Division						
Project A Description	$ -	N/A				
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Water Division						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #3						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #4						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #5						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #6						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	$ -	$ -	$ -	$ -	$ -	$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

			Fiscal Year Beginning in				
	Estimated Total Cost	**Current Year Proposed Budget**	**2016**	**2017**	**2018**	**2019**	**2020**
Solid Waste Division							
Project A Description	$ -	$ -	N/A				
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Water Division							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #3							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Morris County Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

		Funding Sources				
	Estimated Total Cost	**Unrestricted Net Position Utilized**	**Renewal & Replacement Reserve**	**Debt Authorization**	**Capital Grants**	**Other Sources**
Solid Waste Division						
Project A Description	$ -	N/A				
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Water Division						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #3						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #4						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #5						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #6						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	$ -	$ -	$ -	$ -	$ -	$ -
Total 5 Year Plan per CB-4	$ -					
Balance check		-				

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.